

NOVEMBER

12

TUESDAY

6PM CALL

Market today: Out of breath

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- The 1,240 point area is still supporting and helping the market slow its decline.
- However, recent poor performance is putting pressure on the market and the risk of a drop below the 1,240-point support zone is lurking.

The market continued to recover when entering the new trading session. However, the market quickly stopped at the 1,257 point area and gradually retreated. The number of gainers gradually narrowed and turned red in the afternoon session. Although there were support efforts in the afternoon session, it could only help the market restrain the decline. VN-Index decreased by 5.5 points (-0.44%), closing at 1,244.82 points. Matching liquidity decreased with 516.3 million shares matched on HOSE.

VN30-Index decreased by 8.51 points (-0.65%), closing at 1,301.95 points. In the group, there were only 5 gainers, namely SAB (+2.4%), HDB (+1%), VIB (+0.8%), PLX (+0.4%), and BCM (+0.4%). On the contrary, up to 20 losers such as MWG (-3.5%), GVR (-1.5%), MSN (-1.4%), CTG (-1.3%), BVH (-1.2%)

With the weakening market, the green color gradually narrowed and many stock groups retreated to the red price zone. Retail, Oil and Gas, Banking groups... continued to put pressure on the market.

Foreign investors continued to be net sellers on HOSE, with a value of 606.8 billion VND. They sold heavily at TCB (-103.2 billion), PVD (-65.5 billion), MSN (-62.9 billion), VHM (-62.8 billion), FPT (-46.2 billion) ... They bought strongly at STB (+57.7 billion), SAB (+26.9 billion), HPG (+23.3 billion), BAF (+13 billion), CTG (+12.2 billion)...

The market continued to be blocked when approaching the 1,255 - 1,260 point zone and weakened again. Liquidity decreased compared to the previous session, showing that cash flow is still cautious when the market recovers to the resistance zone. The downward trend shows that the support factor of the MA(200), the 1,253 points, is decreasing and the market is gradually moving away from this line. Currently, the 1,240 point zone is still supporting and helping the market to restrain the decline. However, the recent poor performance is creating pressure on the market and the risk of falling below the 1,240 point support zone is hidden. Therefore, investors still need to be cautious and observe supply and demand developments to assess the market status. Currently, the market's stability is low and there are potential risks, so investors also need to consider reasonable portfolio management, avoiding falling into an overbought state.

Analyst Pin-board

MWG – Performance decelerated due to end of peak air-conditioning season and high one-off costs

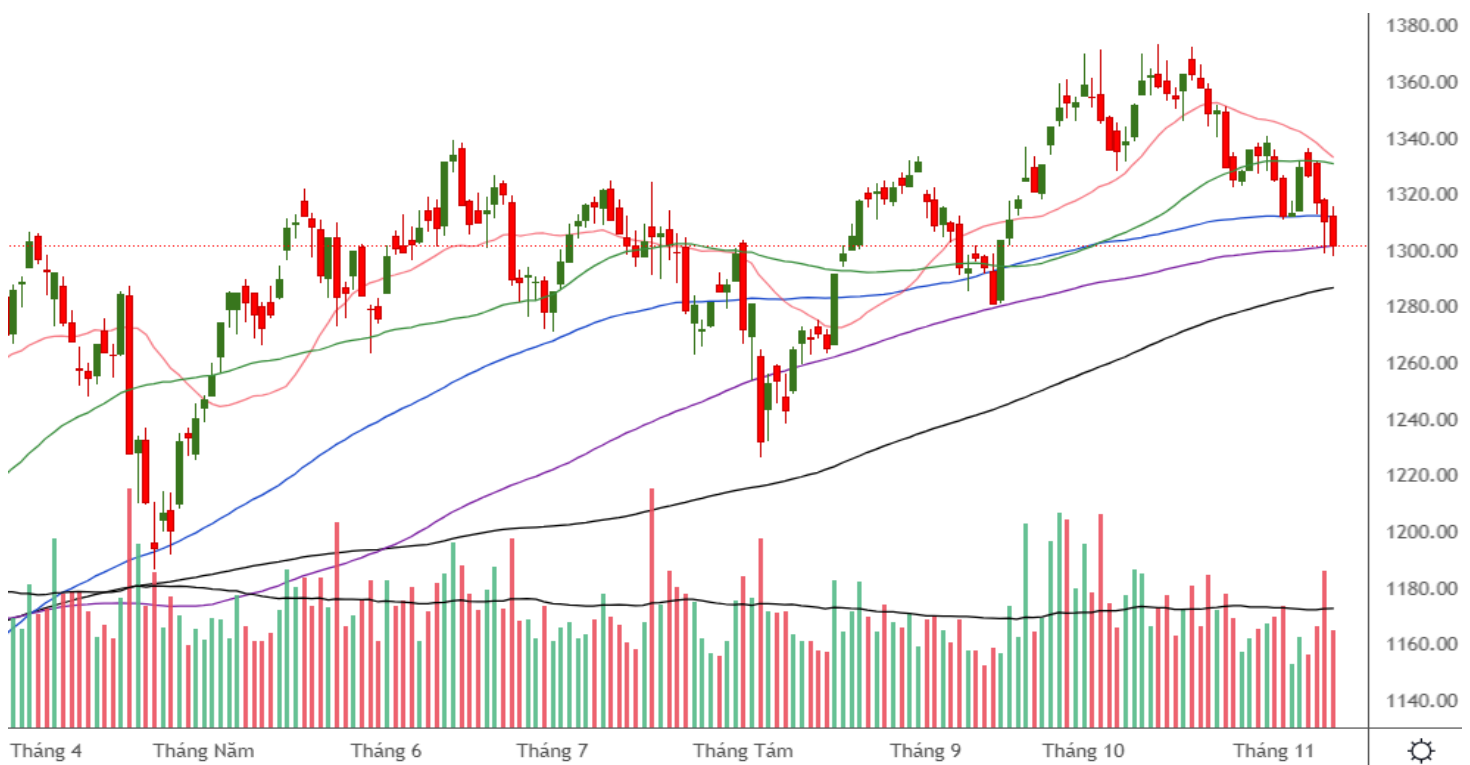
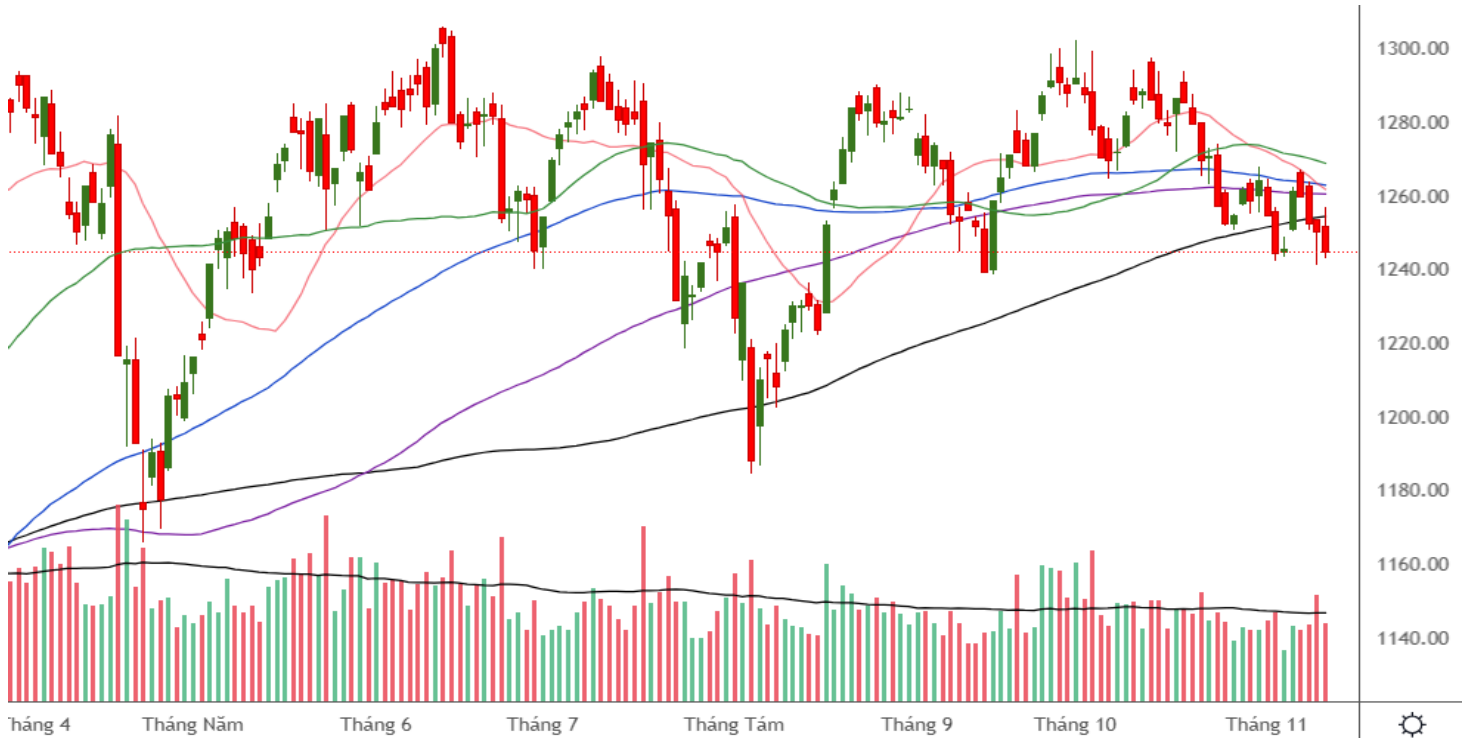
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“Out of breath”

Technical Analyst Recommendations

The market was resisted at the 1,255 - 1,260 point area and weakened again. Currently, the 1,240 point area is still having a supportive effect and helping the market slow down the decline. However, the recent poor performance is putting pressure on the market and the risk of falling below the 1,240 point support area is lurking. Therefore, investors still need to be cautious and observe supply and demand developments to assess the market status. Currently, the market stability is low and there are potential risks, so investors also need to consider reasonable portfolio management and avoid falling into an overbought state.



VIETNAM

Date	Events
01/11/2024	Publication of PMI (Purchasing Managers Index)
01/11/2024	Restructuring VN DIAMOND ETF' Portfolio
06/11/2024	Announcement of Vietnam's economic data October
07/11/2024	Announcement of new MSCI' portfolio
21/11/2024	Expiry date of VN30F2411 futures contract
22/11/2024	Restructuring Ishare MSCI ETF' Portfolio

WORLDWIDE

Date	Countries	Events
01/11/2024	U.S	Final Manufacturing PMI
05/11/2024	U.S	Final Services PMI
06/11/2024	U.S	Crude Oil Inventories
06/11/2024	Japan	Monetary Policy Meeting Minutes
07/11/2024	U.S	Natural Gas Storage
07/11/2024	EU	Retail Sales m/m
08/11/2024	U.S	Federal Funds Rate
14/11/2024	U.S	Federal Budget Balance
14/11/2024	U.S	Crude Oil Inventories
14/11/2024	U.S	Natural Gas Storage
14/11/2024	U.K	Industrial Production m/m
14/11/2024	EU	ECB Monetary Policy Meeting Accounts
14/11/2024	U.S	PPI m/m
15/11/2024	China	Industrial Production y/y
15/11/2024	U.S	Industrial Production m/m
15/11/2024	China	Retail Sales y/y
15/11/2024	U.S	Retail Sales m/m
20/11/2024	U.S	Crude Oil Inventories
22/11/2024	U.S	Natural Gas Storage
27/11/2024	U.S	Crude Oil Inventories
27/11/2024	U.S	Prelim GDP q/q
27/11/2024	U.S	Core PCE Price Index m/m
28/11/2024	U.S	Natural Gas Storage
28/11/2024	U.S	FOMC Meeting Minutes

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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